

SAKSHAM

BALANCE SHEET AS ON 31ST MARCH,2020

<u>PARTICULARS</u>	<u>SCH</u>	<u>Rupees</u>	<u>31-3-2020</u>	<u>Rupees</u>	<u>31-3-2019</u>
<u>SOURCES OF FUNDS</u>					
CORPUS FUND	1		651100.00		651100.00
Income & Expenditure A/c			26531814.95		31207582.44
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TOTAL			27182914.95		31858682.44
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<u>APPLICATION OF FUNDS</u>					
FIXED ASSETS	2		2313332.00		2277525.00
<u>CURRENT ASSETS, LOANS &amp; ADVANCES :</u>					
Cash & Bank balances	3	21510130.33		23996962.75	
Loans and Advances	4	6132990.62		7861527.98	
Other Current Assets	5	19506.00		25075.00	
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			27662626.95		31883565.73
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LESS - CURRENT LIABILITIES	6	2793044.00		2302408.29	
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			2793044.00		2302408.29
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NET CURRENT ASSETS			24869582.95		29581157.44
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TOTAL			27182914.95		31858682.44
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NOTES ON ACCOUNTS	7				

As per our Report u/s 12A(b)  
of the Income-Tax Act, 1961.

For NIKHIL KHURANA & CO.  
Chartered Accountants

*Nikhil Khurana*

(NIKHIL KHURANA)  
Proprietor



For SAKSHAM

*Dipendra Manocha*

(DIPENDRA MANOCHA)  
Trustee



SAKSHAM

INCOME & EXPENDITURE A/c FOR YEAR ENDED 31ST MARCH, 2020

<u>PARTICULARS</u>	<u>2019-20</u>	<u>2018-19</u>
<u>INCOME</u>		
Voluntary Contributions Received	37594059.15	41193983.20
Receipts from Charitable Activities	236162.22	1991609.58
Interest on bank accounts	630143.00	581835.00
Interest on fixed deposits with bank	112762.00	107452.00
Miscellaneous Income	46562.81	11546.06
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	38619689.18	43886425.84
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<u>EXPENDITURE</u>		
Blind Aids & Appliances Obtained	4260880.00	2959111.49
Audio Description of Movies	0.00	729619.00
Accessible Book Preparation expenses	3010978.76	4760389.38
Blind School Activity expenses	43689.00	208437.00
Equipment Acquired	488671.00	173747.00
Donations Given	1311948.00	464960.00
Sponsorship Fee (Education Support)	13000.00	79241.00
Rent	2290864.00	2181224.00
Student Welfare expenses	310199.00	320384.00
Integrated Student expenses	1835078.00	1190547.00
Workshop & Training expenses	31839.00	361806.00
Function, Fair & Workshop expenses	1470829.00	773392.36
Laptop Distribution with Subsidy	406400.00	0.00
Salaries, Allowances & Ex-Gratia	17936775.00	15627034.00
Contribution to Provident & Other Funds	765073.00	19264.00
Staff Welfare expenses	46570.00	84945.00
Communication expenses	121656.12	130064.59
Electricity & Water expenses	524285.00	192814.00
Conveyance expenses	270978.00	283667.00
Vocational Unit expenses	313303.00	30524.00
Security expenses	320376.00	310997.00
Festival expenses	8532.00	1800.00
Professional expenses	1634534.00	1336037.00
Computer Accessories & Software	1982568.40	327328.88
Courier & Postage	21800.00	113703.00
Printing & Stationery	164355.00	241978.00
Repairs & Maintenance (Equipment)	353657.00	361348.56
Repairs & Maintenance (Office)	33670.00	294071.00
Vehicle Operation & Maintenance expenses	568448.52	604324.00
Braille Paper	0.00	68750.00
Travelling expenses	891349.46	1083718.23
Website Maintenance expenses	72084.29	28678.00



SAKSHAM

INCOME & EXPENDITURE A/c FOR YEAR ENDED 31ST MARCH, 2020 (continue

<u>PARTICULARS</u>	<u>2019-20</u>	<u>2018-19</u>
Office expenses	0.00	232998.00
Membership & Subscription	350.00	209550.56
Bank charges	0.00	16423.92
Miscellaneous expenses	1470443.12	1878100.39
Depreciation	320273.00	299934.00
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	43295456.67	37980911.36
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EXCESS OF INCOME OVER EXPENDITURE	(4675767.49)	5905514.48
Balance brought forward from previous year	31207582.44	25302067.96
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Balance carried to Balance Sheet	26531814.95	31207582.44
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As per our Report u/s 12A(b)  
of the Income-Tax Act, 1961.

For NIKHIL KHURANA & CO.  
Chartered Accountants

*Nikhil Khurana*

(NIKHIL KHURANA)  
Proprietor



For SAKSHAM

*Dipendra Manocha*

(DIPENDRA MANOCHA)  
Trustee



SAKSHAM

SCHEDULE - 1 : CORPUS FUND

Corpus Fund Donations

31-3-2020

31-3-2019

651100.00

651100.00

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651100.00

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651100.00

SCHEDULE - 2 : FIXED ASSETS

<u>PARTICULARS</u>	W.D.V. AS ON		TOTAL AS ON		W.D.V. AS ON 31-3-20
	31-3-19	ADDITIONS	31-3-19	DEPRECIATION	
Land	246200.00	0.00	246200.00	0.00	246200.00
Building	184765.00	0.00	184765.00	18477.00	166288.00
Furniture & Fixtures	688677.00	0.00	688677.00	68868.00	619809.00
Office Equipment	1104258.00	356080.00	1460338.00	219052.00	1241286.00
Car	30298.00	0.00	30298.00	4545.00	25753.00
Computers	23327.00	0.00	23327.00	9331.00	13996.00
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	2277525.00	356080.00	2633605.00	320273.00	2313332.00
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SCHEDULE - 3 : CASH & BANK BALANCES

Balances with Scheduled bank on :

Current Account	2865604.65	1311324.07
Savings Account	16995631.87	21080752.87
Fixed Deposit Account	1618519.81	1604885.81
Cash on hand	30374.00	0.00
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	21510130.33	23996962.75
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SCHEDULE - 4 : LOANS & ADVANCES

Advances recoverable in cash or in kind or for value to be received

	6132990.62	7861527.98
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	6132990.62	7861527.98
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SCHEDULE - 5 : OTHER CURRENT ASSETS

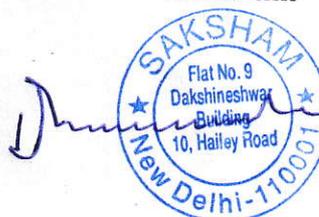
Interest Receivable

	19506.00	25075.00
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	19506.00	25075.00
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SCHEDULE - 6 : CURRENT LIABILITIES

Sundry Creditors  
Expenses Payable  
TDS Payable

	1206198.00	967257.00
	1507338.00	1235222.29
	79508.00	99929.00
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	2793044.00	2302408.29
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SAKSHAM

SCHEDULE – 7 : NOTES ON ACCOUNTS (2019-20)

1. ACCOUNTING CONVENTIONS

- (a) Accounts are prepared on accrual basis under the historical cost convention, on the accounting principles of a going concern.
  - (b) Fixed Assets are stated at the cost of acquisition inclusive of incidental expenses related to acquisition less accumulated depreciation.
  - (c) Depreciation is charged on the written down value method in accordance with rates prescribed as per Rule 5, Appendix I of Income-Tax Rules, 1962.
  - (d) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Land is residential, freehold, situated in Tehsil Rohru, Distt. Shimla, Himachal Pradesh, received as gift.
  3. In the opinion of the Trustees, the aggregate value on realisation of the assets other than fixed assets and non-current investments in the ordinary course will not be less than the amount at which they are stated in the Balance Sheet, unless otherwise stated.
  4. Saksham is a public charitable trust vide deed dated 14-2-2003.
  5. Previous year figures have been re-arranged and re-grouped wherever necessary.

As per our Report u/s 12A(b)  
of the Income-Tax Act, 1961.

For NIKHIL KHURANA & CO.  
Chartered Accountants

*Nikhil Khurana*

(NIKHIL KHURANA)  
Proprietor



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